

(D) cont.

SECTION 835p. 23.0917 (3) (dm) 6. of the statutes is created to read:

23.0917 (3) (dm) 6. For fiscal year 2012-13, \$36,500,000.

SECTION 835s. 23.0917 (3) (dm) 7. of the statutes is created to read:

23.0917 (3) (dm) 7. For each fiscal year beginning with 2013-14 and ending with fiscal year 2019-20, \$42,500,000.

SECTION 836c. 23.0917 (4) (d) 1. of the statutes is amended to read:

23.0917 (4) (d) 1. The department may obligate not more than \$11,500,000 in fiscal year 2000-01 and not more than \$11,500,000 in fiscal year 2001-02 under the subprogram except as provided in sub. (5). For each fiscal year beginning with 2002-03 and ending with fiscal year 2009-10, the department may obligate not more than \$15,000,000 under the subprogram except as provided in sub. (5). For each fiscal year beginning with fiscal year 2010-11 and ending with fiscal year 2019-20, the department may obligate not more than \$21,500,000 under the subprogram except as provided in sub. (5).

SECTION 836f. 23.0917 (4) (d) 1m. of the statutes is created to read:

23.0917 (4) (d) 1m. Except as provided in sub. (5), the department may not obligate under the subprogram more than the following amounts:

a. For fiscal year, 2011-12, \$20,000,000.

b. For fiscal year 2012-13, \$21,000,000.

c. For each fiscal year beginning with 2013-14 and ending with fiscal year 2019-20, \$15,000,000.

SECTION 836j. 23.0917 (4) (d) 2n. of the statutes is amended to read:

23.0917 (4) (d) 2n. ~~Beginning with~~ For fiscal year 2010-11 and ending with fiscal year 2019-20, the department may obligate not more than \$11,500,000 in each fiscal year for local assistance.

1 **SECTION 836m.** 23.0917 (4) (d) 2p. of the statutes is created to read:

2 23.0917 (4) (d) 2p. Beginning with fiscal year 2011-2012 and ending with fiscal
3 year 2019-20, the department may obligate not more than \$8,000,000 in each fiscal
4 year for local assistance.

5 **SECTION 836p.** 23.0917 (5) (a) of the statutes is amended to read:

6 23.0917 (5) (a) If for a given fiscal year the department obligates an amount
7 from the moneys appropriated under s. 20.866 (2) (ta) for a subprogram under sub.
8 (3) or (4) that is less than the annual bonding authority for that subprogram for that
9 given fiscal year, the department shall adjust the annual bonding authority for that
10 subprogram by raising the annual bonding authority, as it may have been previously
11 adjusted under this paragraph and par. (b), for the next fiscal year by the amount
12 that equals the difference between the amount authorized for that subprogram and
13 the obligated amount for that subprogram in that given fiscal year. This paragraph
14 does not apply after fiscal year 2010-11.

15 **SECTION 836s.** 23.0917 (5g) of the statutes is created to read:

16 23.0917 (5g) UNUSED BONDING AUTHORITY. If for a given fiscal year, the
17 department obligates an amount from the moneys appropriated under s. 20.866 (2)
18 (ta) for a subprogram under sub. (3) or (4) that is less than the annual bonding
19 authority under that subprogram for that given fiscal year, the department may not
20 obligate the unobligated amount in subsequent fiscal years. This subsection applies
21 beginning with fiscal year 2011-12 and ending with fiscal year 2019-20. ✓

22 *-1053/6.23* **SECTION 837.** 23.0917 (5t) of the statutes is created to read:

23 23.0917 (5t) LOCAL GOVERNMENTAL RESOLUTIONS. Each city, village, town, or
24 county may ✓ adopt a nonbinding resolution that supports or opposes the proposed
25 acquisition of land to be funded by moneys obligated from the appropriation under

1 s. 20.866 (2) (ta) if all or a portion of the land is located in the city, village, town, or
2 county. The department shall provide written notification of the proposed
3 acquisition to each city, village, town, or county in which the land is located. A city,
4 village, town, or county that adopts a resolution shall provide the department with
5 a copy of the resolution. If the department receives the copy within 30 days after the
6 date that the city, village, town, or county received the notification of the proposed
7 acquisition, the department shall take the resolution into consideration before
8 approving or denying the obligation of moneys for the acquisition from the
9 appropriation under s. 20.866 (2) (ta). ✓

10 **SECTION 837m.** 23.0917 (6m) (a) of the statutes is amended to read:

11 23.0917 (6m) (a) The department may not obligate from the appropriation
12 under s. 20.866 (2) (ta) for a given project or activity any moneys unless it first
13 notifies the joint committee on finance in writing of the proposal. ~~The committee may~~
14 ~~schedule a meeting to review the department's proposal only if at least 5 members~~
15 ~~of the committee, one of whom is a cochairperson, object to the proposal in writing.~~

16 If the cochairpersons of the committee do not notify the department within 14
17 working days after the date of the department's notification that the committee has
18 scheduled a meeting to review the proposal, the department may obligate the
19 moneys. If, within 14 working days after the date of the notification by the
20 department, the cochairpersons of the committee notify the department that the
21 committee has scheduled a meeting to review the proposal, the department may
22 obligate the moneys only upon approval of the committee ~~unless par. (b) applies. A~~
23 ~~proposal as submitted by the department is approved unless a majority of the~~
24 ~~members of the committee who attend the meeting to review the proposal vote to~~
25 ~~modify or deny the proposal.~~ ✓

SECTION 837r. 23.0917 (6m) (b) of the statutes is repealed. ✓

SECTION 837t. 23.0917 (6m) (bg) of the statutes is repealed. ✓

***-1053/6.24* SECTION 838.** 23.0917 (6m) (c) of the statutes is amended to read:

23.0917 **(6m)** (c) The procedures under ~~pars.~~ par. (a) ~~and (b)~~ apply only to an amount for a project or activity that exceeds ~~\$750,000~~ \$250,000, except as provided in pars. (d) and (dm). ✓

***-1053/6.25* SECTION 839.** 23.0917 (6m) (dm) (intro.) of the statutes is amended to read:

23.0917 **(6m)** (dm) (intro.) The procedures under ~~pars.~~ par. (a) ~~and (b)~~ apply to an amount for a project or activity that is less than or equal to ~~\$750,000~~ \$250,000 if all of the following apply: ✓

***-1053/6.26* SECTION 840.** 23.0917 (6m) (dm) 1. of the statutes is amended to read:

23.0917 **(6m)** (dm) 1. The project or activity is so closely related to one or more other department projects or activities for which the department has proposed to obligate or has obligated moneys under s. 20.866 (2) (ta) that the projects or activities, if combined, would constitute a larger project or activity that exceeds ~~\$750,000~~ \$250,000.

SECTION 840m. 23.0917 (6m) (dm) 2. of the statutes is amended to read:

23.0917 **(6m)** (dm) 2. The project or activity was separated from a larger project or activity by the department primarily to avoid the procedures under ~~pars.~~ par. (a) ~~and (b)~~. ✓

SECTION 840m. 23.0917 (7) (a) of the statutes is amended to read:

23.0917 **(7)** (a) Except as provided in pars. (b) and (c), for purposes of calculating the acquisition costs for acquisition of land under ss. 23.09 (19), (20) and

(20m), 23.092 (4), 23.094 (3g), 23.0953, 23.096, 30.24 (4) and 30.277 from the appropriation under s. 20.866 (2) (ta), the ~~acquisition costs~~ buyer's acquisition price shall equal the sum of the land's current fair market value and other acquisition costs of the buyer, as determined by rule by the department.

SECTION 841b. 23.0917 (7) (b) of the statutes is amended to read:

23.0917 (7) (b) For land that has been owned by the current owner for less than one year, the ~~acquisition costs~~ buyer's acquisition price of the land shall equal the sum of the land's current fair market value and other acquisition costs of the buyer, as determined by rule by the department, or the current owner's acquisition price, whichever is lower.

SECTION 842b. 23.0917 (7) (c) of the statutes is renumbered 23.0917 (7) (c) (intro.) and amended to read:

23.0917 (7) (c) (intro.) For land that has been owned by the current owner for one year or more but for less than 3 years, the ~~acquisition costs of the land~~ buyer's acquisition price shall equal the lower of the following:

2. The sum of the current owner's acquisition price and the annual adjustment increase.

SECTION 843b. 23.0917 (7) (c) 1. of the statutes is created to read:

23.0917 (7) (c) 1. The land's current fair market value and other acquisition costs of the buyer as determined by rule by the department. ✓

***-0143/2.4* SECTION 844.** 23.0917 (7) (d) (intro.) of the statutes is amended to read:

23.0917 (7) (d) (intro.) For purposes of par. (c) 2., the annual adjustment increase shall be calculated by multiplying the current owner's acquisition price by 5% and by then multiplying that product by one of the following numbers:

1 ***-0143/2.5* SECTION 845.** 23.0917 (7) (e) 1. of the statutes is amended to read:

2 23.0917 (7) (e) 1. For any land for which moneys are proposed to be obligated
3 from the appropriation under s. 20.866 (2) (ta) in order to provide a grant ~~or~~, state
4 aid, or other funding to a governmental unit or nonprofit conservation organization
5 under s. 23.09 (19), (20), or (20m), 23.092 (4), 23.094 (3g), 23.0953, 23.096, 30.24 (2),
6 or 30.277 ~~or to a nonprofit conservation organization under s. 23.096~~, the department
7 shall use at least 2 appraisals to determine the current fair market value of the land.
8 The governmental unit or nonprofit conservation organization shall submit to the
9 department one appraisal that is paid for by the governmental unit or nonprofit
10 conservation organization. The department shall obtain its own independent
11 appraisal. The department may also require that the governmental unit or nonprofit
12 conservation organization submit a 3rd independent appraisal. The department
13 shall reimburse the governmental unit or nonprofit conservation organization up to
14 50% of the costs of the 3rd appraisal as part of the acquisition costs of the land if the
15 land is acquired by the governmental unit or nonprofit conservation organization
16 with moneys obligated from the appropriation under s. 20.866 (2) (ta).

17 ***-0143/2.6* SECTION 846.** 23.0917 (7) (e) 2. of the statutes is amended to read:

18 23.0917 (7) (e) 2. Subdivision 1. does not apply if the current fair market value
19 of the land is estimated by the department to be \$350,000 or less.

20 ***-0143/2.7* SECTION 847.** 23.0917 (7) (f) 2. of the statutes is amended to read:

21 23.0917 (7) (f) 2. For any acquisition of any land that is funded with moneys
22 obligated from the appropriation under s. 20.866 (2) (ta), the department, within 30
23 days after the moneys are obligated, shall submit to the clerk and the assessor of each
24 taxation district in which the land is located a copy of every appraisal in the
25 department's possession that was prepared in order to determine the current fair

1 market value of the land involved. An assessor who receives a copy of an appraisal
2 under this subdivision shall consider the appraisal in valuing the land as provided
3 under s. 70.32 (1).

4
5 **SECTION 848m.** 23.0917 (12) of the statutes is repealed and recreated to read:

6 23.0917 (12) EXPENDITURES AFTER 2020. No moneys may be obligated from the
7 appropriation under s. 20.866 (2) (ta) after June 30, 2020. ✓

8 ✕ *-1053/6.29* **SECTION 850.** 23.094 (5m) of the statutes is created to read:

9 23.094 (5m) LIMITATION ON ACQUISITIONS. Acquisitions of land and easements
10 under this section are subject to the limitations under s. 23.0917 (8m).

11 *-1053/6.30* **SECTION 851.** 23.0953 (2) (a) 1. of the statutes is amended to read:

12 23.0953 (2) (a) 1. Acquisition of land or easements for a county forest under s.
13 28.11.

14 *-1053/6.31* **SECTION 852.** 23.0953 (2) (a) 2. of the statutes is amended to read:

15 23.0953 (2) (a) 2. Acquisition of land or easements for a project that promotes
16 nature-based outdoor recreation or conservation and for which the department is
17 requesting the county's assistance.

18 *-1053/6.32* **SECTION 853.** 23.0953 (2) (am) of the statutes is created to read:

19 23.0953 (2) (am) Land and easements acquired with a grant under this section
20 are subject to the limitations under s. 23.0917 (8m).

21 *-1053/6.33* **SECTION 854.** 23.0953 (4) of the statutes is amended to read:

22 23.0953 (4) A county may not convert the land, ~~or any rights in the~~ such land,
23 or an easement that is acquired with grant moneys awarded under sub. (2) (a) 2. to
24 a use that is inconsistent with the type of nature-based outdoor recreation or

1 conservation activity for which the grant was awarded unless the natural resources
2 board approves the conversion.

3 ***-1053/6.34* SECTION 855.** 23.096 (2) (a) of the statutes is amended to read:

4 23.096 (2) (a) The Subject to the limitations under s. 23.0917 (8m), the
5 department may award grants from the appropriation under s. 20.866 (2) (ta) or (tz)
6 to nonprofit conservation organizations to acquire property land for all of the
7 purposes described in ss. 23.09 (2) (d) 1. to 7., 9., 11., 12. and 15., (19), (20) and (20m),

8 ***-1465/P4.245* *-0805/P2.17* SECTION 856.** 23.15 (1) of the statutes is
9 amended to read:

10 23.15 (1) The natural resources board may sell, at public or private sale, lands
11 and structures owned by the state under the jurisdiction of the department of natural
12 resources, except central or district office facilities, when the natural resources board
13 determines that ~~said~~ the lands are no longer necessary for the state's use for
14 conservation purposes and, if real property, the real property is not the subject of a
15 petition under s. ~~560.9810~~ 16.310 (2).

16 ***-1465/P4.246* *-1059/P3.96* SECTION 857.** 23.167 (2) (intro.) of the statutes
17 is amended to read:

18 23.167 (2) (intro.) The department, in consultation with the ~~department of~~
19 ~~commerce~~ Wisconsin Economic Development Corporation, shall do all of the
20 following for each economic development program administered by the department:

21 ***-1465/P4.247* *-1059/P3.97* SECTION 858.** 23.169 (title) of the statutes is
22 amended to read:

23 **23.169 (title) Economic development assistance coordination and**
24 **reporting.**

1 ***-1465/P4.248* *-1059/P3.98* SECTION 859.** 23.169 of the statutes is
2 renumbered 23.169 (2) and amended to read:

3 23.169 (2) Annually, no later than October 1, the department shall submit to
4 the joint legislative audit committee and to the appropriate standing committees of
5 the legislature under s. 13.172 (3) a comprehensive report assessing economic
6 development programs, as defined in s. 23.167 (1), administered by the department.
7 The report shall include all of the information required under s. ~~560.01 (2) (am)~~
8 238.07 (2). The department shall collaborate with the ~~department of commerce~~
9 Wisconsin Economic Development Corporation to make readily accessible to the
10 public on an Internet-based system the information required under this section. ✓

11 ***-1465/P4.249* *-1059/P3.99* SECTION 860.** 23.169 (1) of the statutes is
12 created to read:

13 23.169 (1) The department shall coordinate any economic development
14 assistance with the Wisconsin Economic Development Corporation. ✓

15 **SECTION 861g.** 23.17 (4m) of the statutes is created to read:

16 23.17 (4m) CHIPPEWA COUNTY INTERPRETIVE CENTER DESIGNATION. The
17 interpretive center in the Chippewa Moraine State Recreation Area in Chippewa
18 County is designated the David R. Obey Ice Age Trail Interpretive Center.

19 **SECTION 862m.** 23.197 (15) of the statutes is created to read:

20 23.197 (15) AGRICULTURAL EASEMENTS. From the appropriation under s. 20.866
21 (2) (ta), the department of natural resources shall provide to the department of
22 agriculture, trade and consumer protection the amount necessary for the
23 department of agriculture, trade and consumer protection to purchase agricultural
24 conservation easements under s. 93.73 (7) that were preliminarily approved under
25 s. 93.73 (5) during 2010, but the amount may not exceed \$5,200,000. For the

1 purposes of s. 23.0917, moneys provided under this subsection from the
2 appropriation under s. 20.866 (2) (ta) shall be treated as moneys obligated under the
3 subprogram under s. 23.0917 (3), but the easements acquired with these moneys
4 shall otherwise not be treated as easements that are acquired under the stewardship
5 program under s. 23.0917.

6 **SECTION 862m.** 23.1985 of the statutes is amended to read:

7 **23.1985 Acquisition of certain public lands.** Beginning in fiscal year
8 2006-07 and ending in fiscal year 2019-20, from the appropriation under s. 20.866
9 (2) (ta), the department shall set aside \$2,000,000 in each fiscal year that may be
10 obligated only to acquire land from the board of commissioners of public lands under
11 s. 24.59 (1). ~~If the department sets aside, but does not obligate moneys in a fiscal year~~
12 ~~under this section, the department may obligate those nonobligated moneys in a~~
13 ~~subsequent fiscal year under this section in addition to the amounts the department~~
14 ~~is required to set aside for that subsequent fiscal year.~~ For purposes of s. 23.0917,
15 moneys provided from the appropriation under s. 20.866 (2) (ta) shall be treated as
16 moneys obligated under the subprogram under s. 23.0917 (3). ✓

17 ***-1053/6.37* SECTION 863.** 23.27 (5) of the statutes is amended to read:

18 **23.27 (5) NATURAL AREAS LAND ACQUISITION; COMMITMENT UNDER THE WISCONSIN**
19 **NATURAL AREAS HERITAGE PROGRAM.** It is the intent of the legislature to initiate
20 additional natural areas land acquisition activities with moneys available from the
21 appropriations under ss. 20.370 (1) (~~mg~~) (gr) and 20.866 (2) (ta), (tt) and (tz) under
22 the Wisconsin natural areas heritage program. This commitment is separate from
23 and in addition to the continuing commitment under sub. (4). Moneys available from
24 the appropriations under ss. 20.370 (1) (~~mg~~) (gr) and 20.866 (2) (ta), (tt) and (tz)
25 under the Wisconsin natural areas heritage program may not be used to acquire land

1 through condemnation. The department may not acquire land under this subsection
2 unless the land is suitable for dedication under the Wisconsin natural areas heritage
3 program and upon purchase or as soon after purchase as practicable the department
4 shall take all necessary action to dedicate the land under the Wisconsin natural
5 areas heritage program. ^{2 extra spaces} Except as provided in s. 23.0915 (2), the department may
6 not expend from the appropriation under s. 20.866 (2) (tz) more than \$500,000 in
7 each fiscal year for natural areas land acquisition activities under this subsection
8 and for grants for this purpose under s. 23.096.

9 ***-1053/6.38* SECTION 864.** 23.27 (6) of the statutes is amended to read:

10 23.27 (6) SALE; CREDIT. Moneys received by the state from the sale of any area
11 on state-owned land under the department's management or control which is
12 withdrawn from the state natural areas system shall be credited to the appropriation
13 under s. 20.370 (1) (~~mg~~) (gr). An amount equal to the value of any area on
14 state-owned land under the department's management or control which is
15 withdrawn from the state natural areas system but remains in state ownership shall
16 be credited to the appropriation under s. 20.370 (1) (~~mg~~) (gr).

17 ***-1053/6.39* SECTION 865.** 23.29 (2) of the statutes is amended to read:

18 23.29 (2) CONTRIBUTIONS; STATE MATCH. The department may accept
19 contributions and gifts for the Wisconsin natural areas heritage program. The
20 department shall convert donations of land which it determines, with the advice of
21 the council, are not appropriate for the Wisconsin natural areas heritage program
22 into cash. The department shall convert other noncash contributions into cash.
23 These moneys shall be deposited in the general conservation fund and credited to the
24 appropriation under s. 20.370 (1) (~~mg~~) (gr). These moneys shall be matched by an
25 equal amount released from the appropriation under s. 20.866 (2) (ta), (tt) or (tz) or

1 from any combination of these appropriations to be used for natural areas land
2 acquisition activities under s. 23.27 (5). The department shall determine how the
3 moneys being released are to be allocated from these appropriations.

4 ***-1187/P5.199* SECTION 866.** 24.80 of the statutes is amended to read:

5 **24.80 Normal school fund.** The lands and moneys described in s. 24.79, not
6 being granted for any other specified purpose, accrue to the school fund under article
7 X, section 2, of the constitution; and having been found unnecessary for the support
8 and maintenance of common schools, are appropriated to the support and
9 maintenance of state universities and suitable libraries and apparatus therefor, and
10 to that end are set apart and denominated the "Normal School Fund". All lands,
11 moneys, loans, investments and securities set apart to the normal school fund and
12 all swamp lands and income and interest received on account of the capital of that
13 fund constitute a separate and perpetual fund. ~~Except as provided in ss. 20.255 (1)~~
14 ~~(q) and 20.285 (1) (rm), all income and interest from the normal school fund shall be~~
15 ~~paid into the general fund as general purpose revenue.~~ ✓ extra space Normal school fund income,
16 interest and revenues do not include expenses deducted from gross receipts
17 permitted under ss. 24.04 (2), 24.53 and 24.62 (1). ✓

18 **SECTION 866d.** 25.15 (5) of the statutes is amended to read:

19 25.15 (5) COMMISSIONS. All records of commissions paid by the board for
20 purchases and sales of investments are open to public inspection, except those
21 relating to investments made or considered by the board in securities of entities that
22 are in the venture capital stage. ✓

23 **SECTION 866e.** 25.16 (2) of the statutes is amended to read:

24 25.16 (2) Subject to authorization under s. 16.505, the The executive director
25 may appoint a chief legal counsel, chief financial officer, chief risk officer and not

1 more than 11 investment directors and shall appoint a chief investment officer and
2 all other employees necessary to carry out the functions of the board, except that the
3 board shall appoint the internal auditor and shall participate in the selection of the
4 chief investment officer and investment directors and the internal auditor shall
5 appoint his or her staff. The executive director shall appoint all employees outside
6 the classified service, ~~except blue collar and clerical employees~~. Neither the
7 executive director, the internal auditor, the chief investment officer, the chief legal
8 counsel, the chief financial officer, the chief risk officer, any investment director nor
9 any other employee of the board shall have any financial interest, either directly or
10 indirectly, in any firm engaged in the sale or marketing of real estate or investments
11 of any kind, nor shall any of them render investment advice to others for
12 remuneration.

13 **SECTION 866m.** 25.16 (7) of the statutes is amended to read:

14 25.16 (7) The executive director shall fix the compensation of all employees
15 appointed by the executive director, ~~subject to restrictions set forth in the~~
16 ~~compensation plan under s. 230.12 or any applicable collective bargaining~~
17 ~~agreement in the case of employees in the classified service~~ but the board may
18 provide for bonus compensation to employees in the unclassified service. All
19 employees shall pay employee required contributions under s. 40.05 (1) (a) 1. or 2.,
20 whichever is appropriate, and shall pay the employee share of health insurance
21 premiums as determined under s. 40.05 (4) (ag).

22 **SECTION 866s.** 25.165 (1) of the statutes is amended to read:

23 25.165 (1) There is created in the board an internal audit subunit, under the
24 supervision of the internal auditor. The internal auditor shall report directly to the
25 board and, ~~subject to authorization under s. 16.505,~~ shall appoint all employees

1 necessary to carry out the duties of the internal auditor. The internal auditor shall
2 appoint all employees outside the classified service, ~~except blue collar and clerical~~
3 ~~employees.~~ The internal auditor shall fix the compensation of all employees
4 appointed by the internal auditor, ~~subject to restrictions set forth in the~~
5 ~~compensation plan under s. 230.12 or any applicable collective bargaining~~
6 ~~agreement in the case of employees in the classified service~~ but the board may
7 provide for bonus compensation to employees in the unclassified service. ✓

8 **SECTION 866m.** 25.17 (1) (cm) of the statutes is repealed. ✓

9 ***-1320/2.15* SECTION 867.** 25.17 (1) (nm) of the statutes is amended to read:

10 25.17 (1) (nm) ~~Recycling and renewable energy~~ Economic development fund (s.
11 25.49); ✓

12 **SECTION 867m.** 25.17 (1) (ys) of the statutes is repealed. ✓

13 ***-0698/3.16* SECTION 868.** 25.17 (2) (f) of the statutes is amended to read:

14 25.17 (2) (f) Invest the moneys belonging to the college savings program trust
15 fund, the college savings program bank deposit trust fund, and the college savings
16 program credit union deposit trust fund in a manner consistent with the guidelines
17 established under s. 14.64 ~~16.641~~ (2) (c), unless the moneys are under the
18 management and control of a vendor selected under s. 16.255. In making
19 investments under this paragraph, the investment board shall accept any
20 reasonable terms and conditions that the college savings program board specifies
21 and is relieved of any obligations relevant to prudent investment of the fund,
22 including the standard of responsibility under s. 25.15 (2).

23 **SECTION 868e.** 25.17 (13m) of the statutes is renumbered 25.17 (13m) (intro.)
24 and amended to read:

1 25.17 **(13m)** (intro.) No later than 45 days after the end of each calendar
2 quarter, submit a report to the department of administration, the cochairpersons of
3 the joint legislative audit committee, and the cochairpersons of the joint committee
4 on finance ~~detailing all that identifies all of the following:~~

5 (a) All costs and expenses charged to funds during that calendar quarter. ~~The~~
6 ~~report shall include, including~~ a breakdown of the amount and percentage of assets
7 managed under each type of dedicated and commingled account or partnership, and
8 the change in the amount and percentage from the prior calendar quarter.

9 **SECTION 868f.** 25.17 (13m) (b) of the statutes is created to read:

10 25.17 **(13m)** (b) All operating expenditures during that calendar quarter.

11 **SECTION 868g.** 25.17 (13m) (c) of the statutes is created to read:

12 25.17 **(13m)** (c) The number of full-time equivalent positions created or
13 abolished by the board under s. 16.505 (2g) during that calendar quarter.

14 **SECTION 868j.** 25.17 (13r) of the statutes is created to read:

15 25.17 **(13r)** Appear before the joint committee on finance, by the board's
16 executive director or by board personnel designated by the executive director, at the
17 committee's first quarterly meeting under s. 13.10 in each fiscal year to provide an
18 update, for the current fiscal year and the succeeding fiscal year, of the board's
19 completed or projected operating budget changes, position authorization changes,
20 assessment of the funds under management, and performance of the funds under
21 management. √

22 *-1465/P4.250* *-1059/P3.100* **SECTION 869.** 25.17 (70) (intro.) of the
23 statutes is amended to read:

24 25.17 **(70)** (intro.) No later than December 31 of every even-numbered year,
25 ~~after receiving a report from the department of commerce under s. 560.08 (2) (m) and~~

1 ~~in consultation with the department of commerce~~, submit to the governor and to the
2 presiding officer of each house of the legislature a plan for making investments in
3 this state. The purpose of the plan is to encourage the board to make the maximum
4 amount of investments in this state, subject to s. 25.15 and consistent with the
5 statutory purpose of each trust or fund managed by the board. The plan shall discuss
6 potential investments to be made during the succeeding 5 years beginning in the
7 year after submittal of the plan, and shall include, but not be limited to, the following:

8 ***-1465/P4.251* *-1059/P3.101* SECTION 870.** 25.17 (70) (a) of the statutes is
9 repealed.

10 ***-1465/P4.252* *-1059/P3.102* SECTION 871.** 25.17 (70) (d) of the statutes is
11 amended to read:

12 25.17 (70) (d) Comments solicited from the ~~secretary of commerce~~ chief
13 executive officer of the Wisconsin Economic Development Corporation and received
14 by the board on or before November 30 of the year of submittal.

15 **SECTION 871m.** 25.184 of the statutes is created to read:

16 **25.184 Confidentiality of venture capital investment information.**
17 Information relating to investments made or considered by the board in securities
18 of entities that are in the venture capital stage are not subject to public inspection,
19 copying, or disclosure under s. 19.35 unless the information has been publicly
20 released by another person. ✓

21 ***-1465/P4.253* *-0808/2.147* SECTION 872.** 25.185 (1) (a) of the statutes is
22 amended to read:

23 25.185 (1) (a) "Disabled veteran-owned financial adviser" means a financial
24 adviser certified by the department of commerce administration under s. 560.0335
25 16.283 (3). (extra space) →

1 ***-1465/P4.254* *-0808/2.148* SECTION 873.** 25.185 (1) (b) of the statutes is
2 amended to read:

3 25.185 (1) (b) "Disabled veteran-owned investment firm" means an
4 investment firm certified by the department of commerce administration under s.
5 560.0335 16.283 (3).

6 ***-1465/P4.255* *-0808/2.149* SECTION 874.** 25.185 (1) (c) of the statutes is
7 amended to read:

8 25.185 (1) (c) "Minority financial adviser" means a financial adviser certified
9 by the department of commerce administration under s. 560.036 16.287 (2).

10 ***-1465/P4.256* *-0808/2.150* SECTION 875.** 25.185 (1) (d) of the statutes is
11 amended to read:

12 25.185 (1) (d) "Minority investment firm" means an investment firm certified
13 by the department of commerce administration under s. 560.036 16.287 (2).

14 **SECTION 875e.** 25.187 (2) (a) of the statutes is amended to read:

15 25.187 (2) (a) ~~Subject to par. (c), on~~ On September 1 of each year, the investment
16 board shall assess each fund for which the board has management responsibility for
17 its share of the board's operating expenditures for the current fiscal year in an
18 equitable manner. The board shall pay the assessment from the current income of
19 each fund, unless an appropriation is made for payment of the assessment, in which
20 case the assessment shall be paid from that appropriation account.

21 **SECTION 875m.** 25.187 (2) (b) of the statutes is created to read:

22 25.187 (2) (b) The investment board may establish the operating budget for
23 operating expenditures and monitor the fiscal management of this operating budget.

24 **SECTION 875s.** 25.187 (2) (c) of the statutes is repealed. ✓

25 ***-0236/4.12* SECTION 877.** 25.36 (1) of the statutes is amended to read:

25.36 (1) Except as provided in sub. (2), all moneys appropriated or transferred by law shall constitute the veterans trust fund which shall be used for the lending of money to the mortgage loan repayment fund under s. 45.37 (5) (a) 12. and for the veterans programs under ss. 20.485 (2) (m), ~~(mn)~~, (tm), (u), ~~(v)~~, ~~(vo)~~, (vy), (w), and (z), ~~and (zm)~~, and (5) (mn), (v), (vo), and (zm), 45.03 (19), 45.07, 45.20, 45.21, 45.40 (1m), 45.41, 45.42, 45.43, and 45.82 and administered by the department of veterans affairs, including all moneys received from the federal government for the benefit of veterans or their dependents; all moneys paid as interest on and repayment of loans under the post-war rehabilitation fund; soldiers rehabilitation fund, veterans housing funds as they existed prior to July 1, 1961; all moneys paid as interest on and repayment of loans under this fund; all moneys paid as expenses for, interest on, and repayment of veterans trust fund stabilization loans under s. 45.356, 1995 stats.; all moneys paid as expenses for, interest on, and repayment of veterans personal loans; the net proceeds from the sale of mortgaged properties related to veterans personal loans; all mortgages issued with the proceeds of the 1981 veterans home loan revenue bond issuance purchased with moneys in the veterans trust fund; all moneys received from the state investment board under s. 45.42 (8) (b); all moneys received from the veterans mortgage loan repayment fund under s. 45.37 (7) (a) and (c); and all gifts of money received by the board of veterans affairs for the purposes of this fund.

***-0803/2.1* SECTION 878.** 25.40 (1) (a) 3. of the statutes is amended to read:

25.40 (1) (a) 3. Revenues collected under ss. 341.09 (2) (d), (2m) (a) 1., (4), and (7), 341.14 (2), (2m), (6) (d), (6m) (a), (6r) (b) 2., (6w), and (8), 341.145 (3), 341.16 (1) (a) and (b), (2), [✓](2e), and (2m), 341.17 (8), 341.19 (1) (a), 341.25, 341.255 (1), (2) (a), (b), and (c), and (5), 341.26 (1), (2), (2m) (am) and (b), (3), (3m), (4), (5), and (7), 341.264

(1), 341.265 (1), 341.266 (2) (b) and (3), 341.268 (2) (b) and (3), 341.269 (2) (b), 341.30 (3), 341.305 (3), 341.307 (4) (a), 341.308 (3), 341.36 (1) and (1m), 341.51 (2), and 342.14, ~~except s. 342.14 (1f)~~, that are pledged to any fund created under s. 84.59 (2).

***-0803/2.2* SECTION 880.** 25.40 (1) (a) 5m. of the statutes is repealed. ✓

SECTION 883m. 25.42 of the statutes is repealed. ✓

SECTION 884m. 25.421 of the statutes is repealed. ✓

SECTION 885e. 25.425 of the statutes is amended to read:

25.425 Election administration fund. There is established a separate nonlapsible trust fund, designated the election administration fund, consisting of all moneys received from the federal government under P.L. 107-252, all moneys received from requesters from sales of copies of the official registration list, and all moneys transferred to the fund from other funds. ✓

***-0208/1.2* SECTION 886.** 25.46 (1k) of the statutes is repealed. ✓

✓ **SECTION 887b.** 25.46 (6s) of the statutes is created to read:

25.46 (6s) The fees imposed under s. 289.645.

***-0803/2.3* SECTION 888.** 25.46 (19) of the statutes is repealed.

***-1284/2.8* SECTION 889.** 25.466 of the statutes is amended to read:

25.466 Working lands fund. There is created a separate trust fund designated as the working lands fund, consisting of all moneys received under ~~ss. 91.48 (2) (e) and s. 91.66 (1) (c)~~ and all moneys received due to the sale, modification, or termination of an easement purchased under s. 93.73. ✓

***-1465/P4.257* *-0808/2.151* SECTION 890.** 25.47 (5) of the statutes is amended to read:


1 25.47 (5) The moneys transferred from the appropriation account under s.
2 ~~20.143.(3)~~ 20.165 (2) (s).

3 ***-1320/2.17* SECTION 891.** 25.49 (intro.) of the statutes is amended to read:

4 **25.49 ~~Recycling and renewable energy~~ Economic development fund.**
5 (intro.) There is established a separate nonlapsible trust fund designated as the
6 ~~recycling and renewable energy~~ economic development fund, to consist of:

7 ***-1320/2.18* SECTION 892.** 25.49 (1m) of the statutes is renumbered 25.46 (5k).

8 ***-1320/2.19* SECTION 893.** 25.49 (2) of the statutes is renumbered 25.46 (5L).

9 
10 **SECTION 894b.** 25.49 (3) of the statutes is repealed. ✓

11 ***-0712/3.2* SECTION 896.** 25.50 (3) (a) of the statutes is amended to read:

12 25.50 (3) (a) With the consent of the governing body, a local official may transfer
13 local funds to the ~~state treasurer~~ department of administration for deposit in the
14 fund.

15 **SECTION 896d.** 25.50 (3) (b) of the statutes is amended to read:

16 25.50 (3) (b) On the dates specified and to the extent to which they are
17 available, subject to s. 16.53 (10), funds payable to local governments under ss. ~~79.03~~
18 79.035, 79.04, 79.05, ~~79.058~~, ~~79.06~~, 79.08, and 79.10 shall be considered local funds
19 and, pursuant to the instructions of local officials, may be paid into the separate
20 accounts of all local governments established in the local government
21 pooled-investment fund and, pursuant to the instructions of local officials, to the
22 extent to which they are available, be disbursed or invested. ✓

23 ***-0712/3.3* SECTION 898.** 25.50 (4) of the statutes is amended to read:

24 25.50 (4) PERIOD OF INVESTMENTS; WITHDRAWAL OF FUNDS. Subject to the right of
25 the local government to specify the period in which its funds may be held in the fund,

1 the ~~state treasurer~~ department of administration shall prescribe the mechanisms
2 and procedures for deposits and withdrawals.

3 ***-0712/3.4* SECTION 899.** 25.50 (5m) (a) of the statutes is amended to read:

4 25.50 (5m) (a) The board, in cooperation with the department of
5 administration, shall provide ~~information necessary for the state treasurer to~~
6 ~~provide~~ a monthly report to each local government having an investment in the fund.
7 The board shall use all reasonable efforts to provide ~~the information to the state~~
8 ~~treasurer in time to allow the treasurer to mail or electronically transmit~~ the report
9 to the local government no later than 6 business days after the end of the month
10 covered by the report. The report shall include information on the fund's earnings
11 for the month, with comparison to appropriate indexes or benchmarks in the private
12 sector.

13 ***-0712/3.5* SECTION 900.** 25.50 (7) of the statutes is amended to read:

14 25.50 (7) REIMBURSEMENT OF EXPENSES. The ~~state treasurer~~ department of
15 administration shall deduct monthly from the earnings of the fund during the
16 preceding calendar month an amount sufficient to cover all actual and necessary
17 expenses incurred by the state in administering the fund in the preceding calendar
18 month, except that in no fiscal year may the ~~state treasurer~~ department of
19 administration deduct an amount exceeding the amount appropriated under s.
20 ~~20.585~~ 20.505 (1) ~~(g)~~ (gc) for that fiscal year.

21 ***-0712/3.6* SECTION 901.** 25.50 (8) (b) of the statutes is amended to read:

22 25.50 (8) (b) The ~~state treasurer~~ department of administration shall report
23 monthly to each local official the deposits and withdrawals of the preceding month
24 and any other activity within the account.

25 ***-0712/3.7* SECTION 902.** 25.50 (9) of the statutes is amended to read:

1 25.50 (9) RULES. The ~~state treasurer~~ department of administration may
2 promulgate rules to carry out the purposes of this section.

3 ***-0712/3.8* SECTION 903.** 25.50 (10) of the statutes is amended to read:

4 25.50 (10) INSURANCE OF PRINCIPAL. The ~~state treasurer~~ department of
5 administration may obtain insurance for the safety of the principal investments of
6 the fund. The insurance is a reimbursable expense under sub. (7).

7 ***-0698/3.17* SECTION 904.** 25.80 of the statutes is amended to read:

8 **25.80 Tuition trust fund.** There is established a separate nonlapsible trust
9 fund designated as the tuition trust fund, consisting of all revenue from enrollment
10 fees and the sale of tuition units under s. ~~14.63~~ 16.64.

11 ***-0698/3.18* SECTION 905.** 25.85 of the statutes is amended to read:

12 **25.85 College savings program trust fund.** There is established a separate
13 nonlapsible trust fund designated as the college savings program trust fund,
14 consisting of all revenue from enrollment fees for and contributions to college savings
15 accounts under s. ~~14.64~~ 16.641 and from distributions and fees paid by the vendor
16 under s. 16.255 (3) other than revenue from those sources that is deposited in the
17 college savings program bank deposit trust fund or the college savings program
18 credit union deposit trust fund.

19 ***-0698/3.19* SECTION 906.** 25.853 of the statutes is amended to read:

20 **25.853 College savings program bank deposit trust fund.** There is
21 established a separate nonlapsible trust fund designated as the college savings
22 program bank deposit trust fund, consisting of all revenue from enrollment fees for
23 and contributions to college savings accounts under s. ~~14.64~~ 16.641 in which the
24 investment instrument is an account held by a state or national bank, a state or
25 federal savings bank, a state or federal savings and loan association, or a savings and

1 trust company that has its main office or home office or a branch office in this state
2 and that is insured by the Federal Deposit Insurance Corporation, and all revenue
3 from distributions and fees paid by the vendors of those investment instruments
4 under s. 16.255 (3).

5 ***-0698/3.20* SECTION 907.** 25.855 of the statutes is amended to read:

6 **25.855 College savings program credit union deposit trust fund.** There
7 is established a separate nonlapsible trust fund designated as the college savings
8 program credit union deposit trust fund, consisting of all revenue from enrollment
9 fees for and contributions to college savings accounts under s. ~~14.64~~ 16.641 in which
10 the investment instrument is an account held by a state or federal credit union,
11 including a corporate central credit union organized under s. 186.32, that has its
12 main office or home office or a branch office located in this state and that is insured
13 by the National Credit Union Administration, and all revenue from distributions
14 and fees paid by the vendors of those investment instruments under s. 16.255 (3).

15 ***-1465/P4.258* *-1059/P3.103* SECTION 908.** 26.02 (1) (intro.) of the statutes
16 is amended to read:

17 **26.02 (1) DUTIES.** (intro.) The council on forestry shall advise the governor, the
18 legislature, the department of natural resources, ~~the department of commerce,~~ and
19 other state agencies, as determined to be appropriate by the council, on all of the
20 following topics as they affect forests located in this state:

21 ***-1465/P4.259* *-1059/P3.104* SECTION 909.** 26.37 (1) (intro.) of the statutes
22 is amended to read:

23 **26.37 (1) (intro.)** The department of natural resources ~~and the department of~~
24 ~~commerce~~ shall jointly develop a plan to establish a lake states wood utilization
25 consortium to provide research, development, and demonstration grants to enhance

D

1 the forest products industry in Wisconsin and other states. The plan shall do all of
2 the following:

3 ~~*-1465/P4.260* *-1059/P3.105*~~ **SECTION 910.** 26.37 (1) (b) of the statutes is
4 amended to read:

5 26.37 (1) (b) Establish an implementation committee for the consortium.
6 Members of the committee may include one or more representatives from the
7 department of natural resources, the ~~department of commerce~~ Wisconsin Economic
8 Development Corporation, and the forest products industry. ✓

9 ~~*-1465/P4.261* *-1059/P3.106*~~ **SECTION 911.** 26.37 (2) of the statutes is
10 amended to read:

11 26.37 (2) The department of natural resources may not expend moneys from
12 the appropriations under s. 20.370 (5) (ax) or (6) (bt), 1997 stats., unless the
13 department of natural resources and the ~~department of commerce~~ Wisconsin
14 Economic Development Corporation first submit to the joint committee on finance
15 the plan required under sub. (1). If the cochairpersons of the joint committee on
16 finance do not notify the department of natural resources within 14 working days
17 after the date of the ~~departments'~~ submittal of the plan that the committee has
18 scheduled a meeting to review the plan, the plan may be implemented and moneys
19 may be expended as proposed by the department of natural resources. If, within 14
20 days after the date of the ~~departments'~~ submittal of the plan, the cochairpersons of
21 the committee notify the department of natural resources that the committee has
22 scheduled a meeting to review the plan, moneys may be expended only after the plan
23 has been approved by the committee.

24 **SECTION 911t.** 26.39 (3) of the statutes is repealed.

E